



## **BEARFACTS 1994 – 2004 Kokomo (MSA) [29020]**

Kokomo is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 100,698 ranked 337th in the nation.

### **PER CAPITA PERSONAL INCOME**

In 2004 Kokomo had a per capita personal income (PCPI) of \$29,825. This PCPI ranked 154th in the United States and was 90 percent of the national average, \$33,123. The 2004 PCPI reflected a decrease of 3.8 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Kokomo was \$22,316 and ranked 83rd in the United States. The 1994-2004 average annual growth rate of PCPI was 2.9 percent. The average annual growth rate for the nation was 4.1 percent.

### **TOTAL PERSONAL INCOME**

In 2004 Kokomo had a total personal income (TPI) of \$3,003,368\*. This TPI ranked 309th in the United States. In 1994 the TPI of Kokomo was \$2,229,023\* and ranked 281st in the United States. The 2004 TPI reflected a decrease of 4.1 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.0 percent. The average annual growth rate for the nation was 5.2 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kokomo. In 2004 net earnings accounted for 71.0 percent of TPI (compared with 72.3 in 1994); dividends, interest, and rent were 11.8 percent (compared with 14.2 in 1994); and personal current transfer receipts were 17.2 percent (compared with 13.5 in 1994). From 2003 to 2004 net earnings decreased 5.8 percent; dividends, interest, and rent decreased 6.9 percent; and personal current transfer receipts increased 6.2 percent. From 1994 to 2004 net earnings increased on average 2.8 percent each year; dividends, interest, and rent increased on average 1.1 percent; and personal current transfer receipts increased on average 5.5 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Kokomo decreased from \$3,152,454\* in 2003 to \$2,937,415\* in 2004, a decrease of 6.8 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$2,205,522\* to the 2004 estimate was 2.9 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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